

PRESS INFORMATION**June 2002**

Ken Cordery
CSK Software
+44 (0) 207 815 5243
KCordery@csksoftware.com

Laura Slade/Sarah Brambley
The WhiteOaks Consultancy
+44 (0) 1252 727313
lauras@whiteoaks.co.uk

CSK Slingshot Enables Internal Rates Distribution at Standard Chartered

**Real time 'Intelligent Data Streaming' delivers cost and
customer service benefits**

International provider of applications to financial markets, CSK Software AG (CSK), has implemented its Slingshot data streaming engine within Standard Chartered, the world's leading emerging markets bank. This forms a key part of 'RatesView', the bank's internal company-wide rates distribution project and the first phase of a longer-term complete price management programme.

"Our objective is to distribute rates from our in-house pricing engine via a browser to all major locations worldwide," confirms Andrew Gilfrid Day, Head Markets Product Management, Standard Chartered. "As a result, we will significantly both reduce market data costs and improve customer service."

"In helping us meet these goals CSK's Slingshot is living up to its promise, as a cost-effective application which uses existing resources extremely efficiently," he says. "Most importantly, it is also the only solution which can provide us with the broad functionality we need."

Already in use with Standard Chartered's 40-strong London office sales team, testing is well underway to extend this to users in its other major locations, including New York, Singapore, Africa and the Middle East.

Initial reaction has been favourable. "As data is made available in real time, our sales staff have found it a valuable tool, as they are able to price transactions and deal with customer enquiries quicker and more effectively," confirms Day.

For his part, CSK business development manager, Ken Cordery, believes that the implementation at Standard Chartered reflects the strengths of Slingshot as a proven, best-in-class solution. "Based on our proprietary Intelligent Data Streaming

engine, Slingshot give banks, brokers and the financial media the power to stream data straight through to the user's screen," he says.

"Financial facts and figures of all types can be streamed and constantly updated over the internet or any similar network, reaching 100% of the audience, every time."

- ends -

Notes to Editors:

About CSK

CSK Software AG (CSK), founded in 1979, is a leading provider of applications for the financial markets. The company's portfolio comprises solutions for Enterprise Application Integration (EAI), for electronic trading and order routing as well as for real-time data distribution and pricing management. CSK is headquartered in Frankfurt, Germany and has more than 200 employees. It operates subsidiaries in the UK, Switzerland, Luxembourg, Spain and Singapore and works with partner companies in Japan and the US. CSK is a fully-owned subsidiary of Japan-based CSK Corporation, a global \$3.8 billion company with over 15,000 employees. CSK Corporation is listed on the Tokyo stock exchange and NASDAQ. For more information, please visit our website at www.csksoftware.com

About Standard Chartered

Standard Chartered is the world's leading emerging markets bank. It employs 30,000 people in over 500 offices in more than 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, United Kingdom and the Americas.

The Bank serves both Consumer and Wholesale banking customers. Consumer Banking provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small/medium sized businesses. The Wholesale Bank provides services to multinational, regional and domestic corporate and institutional clients in trade finance, cash management, custody, lending, foreign exchange, interest rate management and debt capital markets.

With nearly 150 years in the emerging markets the Bank has unmatched knowledge and understanding of its customers in its markets.

Standard Chartered recognises its responsibility to its staff and to the communities in which it operates.

More from:

Ken Cordery
CSK Software
+44 (0) 207 815 5243
KCordery@csksoftware.com

xx May 2002

Laura Slade/Sarah Brambley
The WhiteOaks Consultancy
+44 (0) 1252 727313
lauras@whiteoaks.co.uk

csk003prel